

## **Instinet Names Mark Govoni President of its U.S. Brokerage**

NEW YORK – May 24, 2016 – Instinet Incorporated today announced the appointment of Mark Govoni as President of Instinet, LLC (Instinet), its U.S. brokerage subsidiary, effective immediately. In this role, Mr. Govoni is responsible for leading and growing Instinet’s client businesses in the Americas.

Jonathan Kellner, Chief Executive Officer of Instinet Incorporated, said, “Mark has proven his ability to lead our Americas business. His determination to remain ahead of the competition in this constantly evolving environment has played a significant role in our success. Mark has a deep understanding of our clients’ needs and a vision for where the firm can continue to add value in the market. His experience, leadership, and passion for delivering a best in class product to our clients is an important part of our strategy and essential to the future success of Instinet.”

“Instinet has a forty year history of electronic trading excellence and a commitment to providing the best solutions for our clients. This history and dedication leaves us in a strong position to continue serving as a trusted ally to our clients,” said Mr. Govoni.

Mr. Govoni previously served as Instinet’s Head of U.S. Sales Trading. He joined Instinet in 2012 when the Nomura Group repositioned certain Equities businesses into Instinet Incorporated’s platform. Prior to joining Instinet, Mr. Govoni was a Managing Director at Nomura Securities International, Inc., responsible for U.S. Equity and Global Portfolio Trading. Earlier in his career he held a senior sales trading position at Merrill Lynch.

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### **About Instinet**

As the equity execution services arm of the Nomura Group, Instinet Incorporated’s subsidiaries provide independent, agency-model brokerage services to clients throughout the world. Through its advanced suite of electronic trading tools, experienced high-touch trading group and unparalleled access to insightful content and liquidity, Instinet brokers help institutions lower overall trading costs and ultimately improve investment performance. Over the course of its 40+ year history, Instinet Incorporated has introduced a range of now industry-standard trading technologies as well as the world’s first major electronic trading venue and one of the first U.S. ECNs. For more information, please visit [instinet.com](http://instinet.com).



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